

HIGH COUNTRY BANCORP, INC. ANNOUNCES STOCK REPURCHASE PROGRAM

On December 22, 2020, the Board of Directors (“the Board”) of High Country Bancorp, Inc. (OTCQX: HCBC) (“the Company”) announced today that its Board of Directors adopted a program to repurchase and retire up to 5% of the shares of the Company's common stock. The repurchase program permits shares to be repurchased in open market or private transactions, through block trades, and pursuant to any trading plan that may be adopted in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

The repurchase program will cover the repurchase of shares commencing no earlier than December 22, 2020, and expiring December 21, 2021. Repurchases are subject to SEC requirements as well as certain price, volume, and timing constraints specified in the plan. The Company has engaged D.A. Davidson & Co. to facilitate the execution of the Stock Repurchase Program. Stockholders wanting to sell shares of the Company's pursuant to the repurchase program should contact Michael Natzic or Katy Ehlers at 800-288-2811. The actual timing, number and value of shares repurchased under the repurchase program will depend on a number of factors, including constraints specified in any Rule 10b5-1 trading plans, price, general business and market conditions, and alternative investment opportunities.

High Country Bancorp, Inc. is the holding company for High Country Bank, which conducts business through its main office in Salida, Colorado and branch offices in Salida, Buena Vista, Canon City and Longmont, Colorado. At September 30, 2020, the Company had 1,046,624 shares of common stock issued and outstanding.

This report contains certain forward-looking statements pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties including changes in economic conditions in the Company's market area, changes in policies by regulatory agencies, fluctuations in interest rates, loan demand in the Company's market area and competition that could cause actual results to differ materially from historical earnings and those presently anticipated or projected. The Company wishes to caution readers not to place undue reliance on any such forward-looking statements, which reflect management's analysis only as the date made. The Company does not undertake any obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date of such statements.