

High Country Bancorp, Inc.
Consolidated Statement of Condition
As of December 31, 2011 and June 30, 2011
(Unaudited)

	<u>December 31,</u> <u>2011</u>	<u>June 30,</u> <u>2011</u>
<u>Assets</u>		
Cash and Equivalents	20,109,000	\$ 14,192,000
Securities, available for sale	6,711,000	2,266,000
Securities, held to maturity	12,024,000	12,813,000
Loans Held for Sale	-	347,000
Loans Held for Investment, net	128,422,000	133,011,000
FHLBank/ FRB stock, at cost	2,290,000	2,287,000
Accrued Interest Receivable	787,000	828,000
Other Real Estate and Repossessed Assets, net	2,580,000	3,288,000
Office and Equipment, net	6,455,000	6,608,000
Deferred Income Taxes	905,000	797,000
Prepaid Expenses and Other Assets	1,320,000	1,378,000
<i>Total Assets</i>	<u><u>181,603,000</u></u>	<u><u>177,815,000</u></u>
 <u>Liabilities</u>		
Deposits	158,037,000	153,380,000
Escrow Accounts	186,000	59,000
FHLBank Advances	200,000	1,220,000
Accrued Interest Payable	2,000	6,000
Accrued Income Taxes and Other Liabilities	1,303,000	1,600,000
<i>Total Liabilities</i>	<u><u>159,728,000</u></u>	<u><u>156,265,000</u></u>
 <u>Total Equity Capital</u>	<u><u>21,875,000</u></u>	<u><u>21,550,000</u></u>
 <u>Total Liabilities and Equity Capital</u>	<u><u>181,603,000</u></u>	<u><u>177,815,000</u></u>

High Country Bancorp, Inc
Consolidated Statements of Income
Three and Six Months Ended December 31, 2011 and 2010

(Unaudited)

	<u>Three Months Ended</u>		<u>Six Months Ended</u>	
	<u>December 31,</u>		<u>December 31,</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Interest Income				
Interest and fees on loans	\$ 2,261,700	\$ 2,323,600	\$ 4,529,400	\$ 4,684,300
Securities held to maturity	83,100	150,900	188,200	294,200
Securities available for sale	36,700	600	60,000	600
Other interest-earning assets	9,200	7,300	17,600	12,800
Total Interest Income	<u>2,390,700</u>	<u>2,482,400</u>	<u>4,795,200</u>	<u>4,991,900</u>
Interest Expense				
Deposits	289,900	416,700	641,800	866,300
FHLBank Advances	39,200	65,800	54,600	222,200
Total Interest Expense	<u>329,100</u>	<u>482,500</u>	<u>696,400</u>	<u>1,088,500</u>
Net interest income before provision for loan losses	2,061,600	1,999,900	4,098,800	3,903,400
Provision for loan loss	180,000	150,000	360,000	300,000
Net Income after provision for loan losses	<u>1,881,600</u>	<u>1,849,900</u>	<u>3,738,800</u>	<u>3,603,400</u>
Non-Interest Income				
Service charges on deposits	78,000	83,300	155,700	163,600
Income from loans sold	169,500	317,700	266,800	501,400
Gain on sale of property	6,100	-	15,900	-
Other	85,300	314,800	178,200	475,000
Total non-interest income	<u>338,900</u>	<u>715,800</u>	<u>616,600</u>	<u>1,140,000</u>
Non-interest expense				
Compensation and benefits	912,300	904,400	1,850,800	1,810,300
Occupancy, equipment and data Processing	354,500	352,100	711,700	716,800
Insurance and professional fees	89,700	90,700	170,000	239,100
Expense on noninterest earning assets	90,500	28,900	230,900	94,100
Other	166,900	154,400	302,300	268,200
Total non-interest expense	<u>1,613,900</u>	<u>1,530,500</u>	<u>3,265,700</u>	<u>3,128,500</u>
Net income before provision for income taxes	606,600	1,035,200	1,089,700	1,614,900
Provision for income taxes	203,100	488,300	375,000	707,000
Net income after provision for income taxes	<u>\$ 403,500</u>	<u>\$ 546,900</u>	<u>\$ 714,700</u>	<u>\$ 907,900</u>
Basic earnings per common share	\$ 0.47	\$ 0.64	\$ 0.83	\$ 1.06
Diluted earnings per common share	\$ 0.47	\$ 0.64	\$ 0.83	\$ 1.06
Weighted average common shares outstanding				
Basic	860,501	860,501	860,501	860,501
Diluted	860,501	860,501	860,501	860,501