

High Country Bancorp, Inc.
Consolidated Statements of Financial Condition
September 30, 2010 and June 30, 2010
(Unaudited, rounded to nearest \$000)

	<u>September 30,</u> <u>2010</u>	<u>June 30,</u> <u>2010</u>
Assets		
Cash and equivalents	\$ 21,594,000	\$ 20,383,000
Mortgage-backed securities held to maturity	3,691,000	3,940,000
Other securities held to maturity	5,575,000	5,585,000
Loans held for sale	832,000	1,064,000
Loans receivable, net	134,923,000	139,601,000
FHLBank stock, at cost	2,245,000	2,069,000
FRBank stock at cost		176,000
Accrued interest receivable	872,000	937,000
Other real estate and repossessed assets, net	3,299,000	3,413,000
Property and equipment, net	6,877,000	6,969,000
Deferred income taxes	804,000	804,000
Prepaid expenses and other assets	1,523,000	1,607,000
Total Assets	<u>\$ 182,235,000</u>	<u>\$ 186,548,000</u>
Liabilities and Stockholders' Equity		
Liabilities		
Deposits	\$ 152,579,000	\$ 153,088,000
Escrow accounts	95,000	53,000
FHLBank advances	7,240,000	11,740,000
Accrued interest payable	9,000	9,000
Accrued income taxes and other liabilities	1,276,000	983,000
Total Liabilities	<u>\$ 161,199,000</u>	<u>\$ 165,873,000</u>
Stockholders' Equity		
Preferred stock - \$0.01 par value; authorized 1,000,000 shares; no shares issued and outstanding	\$ -	\$ -
Common stock - \$0.01 par value; authorized 3,000,000 shares; issued and outstanding 860,501 and 860,501 (September 30, and June 30, 2009, respectively) shares	9,000	9,000
Additional paid-in capital	5,475,000	5,476,000
Note receivable from ESOP Trust	15,552,000	15,190,000
Total Stockholders' Equity	<u>\$ 21,036,000</u>	<u>\$ 20,675,000</u>
Total Liabilities and Stockholders' Equity	<u>\$ 182,235,000</u>	<u>\$ 186,548,000</u>

High Country Bancorp, Inc.
Consolidated Statements of Income
Three Months Ended September 30, 2010 and 2009
(Unaudited, rounded to nearest \$000)

	<u>2010</u>	<u>2009</u>
Interest Income		
Interest and fees on loans	\$ 2,361,000	\$ 2,609,000
Securities held to maturity	143,000	208,000
Other interest-earning assets	5,000	3,000
Total interest income	<u>2,510,000</u>	<u>2,820,000</u>
Interest Expense		
Deposits	450,000	675,000
FHLBank advances	156,000	241,000
Total interest expense	<u>606,000</u>	<u>916,000</u>
Net interest income before provision for loan losses		
	1,904,000	1,904,000
Provision for loan losses	150,000	250,000
Net interest income after provision for loan losses	<u>1,754,000</u>	<u>1,654,000</u>
Non-interest income		
Service charges on deposits	80,000	85,000
Income from loans sold	184,000	148,000
Title and escrow fees	-	-
Gain on sale of property	-	2,000
Other	160,000	117,000
Total non-interest income	<u>424,000</u>	<u>352,000</u>
Non-interest expense		
Compensation and benefits	906,000	881,000
Occupancy, equipment and data processing	365,000	382,000
Insurance and professional fees	148,000	159,000
Expense on noninterest earning assets	65,000	36,000
Other	114,000	154,000
Total non-interest expense	<u>1,598,000</u>	<u>1,611,000</u>
Net income before provision for income taxes		
	580,000	395,000
Provision for income taxes	219,000	152,000
Net income after provision for income taxes	<u>\$ 361,000</u>	<u>\$ 243,000</u>
Basic earnings per common share		
	\$ 0.42	\$ 0.28
Diluted earnings per common share		
	\$ 0.42	\$ 0.28
Weighted average common shares outstanding		
Basic	860,501	860,501
Diluted	860,501	860,501