

High Country Bancorp, Inc.
Consolidated Statements of Financial Condition
September 30, 2009 and June 30, 2009
(Unaudited, rounded to nearest \$000)

	<u>September 30,</u> <u>2009</u>	<u>June 30,</u> <u>2009</u>
Assets		
Cash and equivalents	\$ 20,738,000	\$ 20,841,000
Mortgage-backed securities held to maturity	4,942,000	5,568,000
Other securities held to maturity	6,734,000	10,739,000
Loans held for sale	359,000	160,000
Loans receivable, net	144,104,000	145,716,000
FHLBank stock, at cost	2,629,000	2,018,000
FRBank stock at cost		599,000
Accrued interest receivable	900,000	1,079,000
Other real estate and repossessed assets, net	3,851,000	3,511,000
Property and equipment, net	7,298,000	7,406,000
Deferred income taxes	719,000	875,000
Prepaid expenses and other assets	1,149,000	1,233,000
Total Assets	<u>\$ 193,423,000</u>	<u>\$ 199,745,000</u>
Liabilities and Stockholders' Equity		
Liabilities		
Deposits	\$ 155,618,000	\$ 159,011,000
Escrow accounts	96,000	52,000
FHLBank advances	16,760,000	18,760,000
Accrued interest payable	15,000	19,000
Accrued income taxes and other liabilities	876,000	2,089,000
Total Liabilities	<u>\$ 173,365,000</u>	<u>\$ 179,931,000</u>
Stockholders' Equity		
Preferred stock - \$0.01 par value; authorized 1,000,000 shares; no shares issued and outstanding	\$ -	\$ -
Common stock - \$0.01 par value; authorized 3,000,000 shares; issued and outstanding 860,501 and 860,501 (September 30, and June 30, 2009, respectively) shares	9,000	9,000
Additional paid-in capital	5,475,000	5,475,000
Note receivable from ESOP Trust	14,574,000	14,330,000
Total Stockholders' Equity	<u>\$ 20,058,000</u>	<u>\$ 19,814,000</u>
Total Liabilities and Stockholders' Equity	<u>\$ 193,423,000</u>	<u>\$ 199,745,000</u>

High Country Bancorp, Inc.
Consolidated Statements of Income
Three Months Ended September 30, 2009 and 2008
(Unaudited, rounded to nearest \$000)

	<u>2009</u>	<u>2008</u>
Interest Income		
Interest and fees on loans	\$ 2,609,000	\$ 2,938,000
Securities held to maturity	209,000	182,000
Other interest-earning assets	3,000	34,000
Total interest income	<u>2,821,000</u>	<u>3,154,000</u>
Interest Expense		
Deposits	675,000	955,000
FHLBank advances	241,000	331,000
Total interest expense	<u>916,000</u>	<u>1,286,000</u>
Net interest income before provision for loan losses		
	1,905,000	1,868,000
Provision for loan losses	250,000	100,000
Net interest income after provision for loan losses	<u>1,655,000</u>	<u>1,768,000</u>
Non-interest income		
Service charges on deposits	85,000	91,000
Income from loans sold	148,000	91,000
Title and escrow fees	-	17,000
Gain on sale of property	2,000	-
Other	117,000	112,000
Total non-interest income	<u>352,000</u>	<u>311,000</u>
Non-interest expense		
Compensation and benefits	881,000	911,000
Occupancy, equipment and data processing	382,000	387,000
Insurance and professional fees	159,000	108,000
Expense on noninterest earning assets	36,000	23,000
Other	153,000	167,000
Total non-interest expense	<u>1,611,000</u>	<u>1,596,000</u>
Net income before provision for income taxes		
	396,000	483,000
Provision for income taxes	152,000	194,000
Net income after provision for income taxes	<u>\$ 244,000</u>	<u>\$ 289,000</u>
Basic earnings per common share		
	\$ 0.28	\$ 0.34
Diluted earnings per common share		
	\$ 0.28	\$ 0.34
Weighted average common shares outstanding		
Basic	860,501	857,721
Diluted	860,501	860,487