

**High Country Bancorp, Inc**  
**Consolidated Statements of Financial Condition**  
**June 30, 2010 and June 30, 2009**  
*(Unaudited)*

	<u>June 30,</u> <u>2010</u>	<u>June 30,</u> <u>2009</u>
<b>Assets</b>		
Cash and Equivalents	\$ 20,383,000	\$ 20,841,000
Mortgage-backed securities held to maturity	3,940,000	5,568,000
Other Investment Securities Held to Maturity	5,585,000	10,739,000
Loans Held for Sale	1,064,000	160,000
Total Loans Held for Investment, net	139,601,000	145,716,000
FHLBank stock, at cost	2,069,000	2,018,000
FRBank stock at cost	176,000	599,000
Accrued Interest Receivable	937,000	1,079,000
Other Real Estate and Repossessed Assets, net	3,413,000	3,511,000
Property and Equipment, net	6,970,000	7,406,000
Deferred Income Taxes	935,000	875,000
Prepaid Expenses and Other Assets	1,572,000	1,233,000
<b>Total Assets</b>	<u>186,645,000</u>	<u>199,745,000</u>
<b>Liabilities</b>		
Deposits	\$ 153,088,000	\$ 159,011,000
Escrow Accounts	53,000	51,000
FHLBank Advances	11,740,000	18,760,000
Accrued Interest Payable	9,000	2,108,000
Accrued Income Taxes and Other Liabilities	1,105,000	
<b>Total Liabilities</b>	<u>165,995,000</u>	<u>179,930,000</u>
<b>Stockholders' Equity</b>		
Preferred stock - \$.01 par value; authorized 1,000,000 shares; no shares issued and outstanding	-	-
Common Stock - \$.01 par value; authorized 3,000,000 shares; issued and outstanding 860,501 and 860,501 (March 31, and June 30, respectively) shares	9,000	9,000
Additional paid-in-capital	5,476,000	5,476,000
Retained Earnings	15,165,000	14,330,000
<b>Total Stockholders' Equity</b>	<u>20,650,000</u>	<u>19,815,000</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 186,645,000</u>	<u>\$ 199,745,000</u>

**High Country Bancorp, Inc**  
**Consolidated Statements of Income**  
**Three and Twelve Months Ended June 30, 2010 and 2009**  
**(Unaudited)**

	<u>Three Months Ended</u>		<u>Twelve Months Ended</u>	
	<u>June 30,</u>		<u>June 30,</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
<b>Interest Income</b>				
Interest and fees on loans	\$ 2,478,822	\$ 2,695,126	\$ 10,060,734	\$ 11,188,930
Securities held to maturity	157,309	237,117	707,028	896,908
Other interest-earning assets	3,753	3,002	13,629	49,632
<b>Total Interest Income</b>	<b>2,639,884</b>	<b>2,935,245</b>	<b>10,781,391</b>	<b>12,135,470</b>
<b>Interest Expense</b>				
Deposits	463,554	783,103	2,191,318	3,421,005
FHLBank Advances	182,188	258,566	849,572	1,172,513
<b>Total Interest Expense</b>	<b>645,742</b>	<b>1,041,669</b>	<b>3,040,890</b>	<b>4,593,518</b>
<b>Net interest income before provision for loan losses</b>	<b>1,994,142</b>	<b>1,893,576</b>	<b>7,740,501</b>	<b>7,541,952</b>
Provision for loan loss	50,000	325,000	300,000	1,325,000
<b>Net Income after provision for loan losses</b>	<b>1,944,142</b>	<b>1,568,576</b>	<b>7,440,501</b>	<b>6,216,952</b>
<b>Non-Interest Income</b>				
Service charges on deposits	82,403	93,384	320,821	335,448
Income from loans sold	105,603	294,994	572,310	951,003
Title and escrow fees	-	-	-	23,719
Gain on sale of property	15,337	-	98,652	-
Other	90,263	134,542	421,418	517,763
<b>Total non-interest income</b>	<b>293,606</b>	<b>522,920</b>	<b>1,413,201</b>	<b>1,827,933</b>
<b>Non-interest expense</b>				
Compensation and benefits	909,398	847,891	3,569,930	3,603,181
Occupancy, equipment and data Processing	367,861	376,969	1,507,192	1,567,723
Insurance and professional fees	99,451	212,420	591,100	545,880
Expense on noninterest earning assets	48,207	101,704	272,352	519,452
Other	130,477	179,753	596,157	687,137
<b>Total non-interest expense</b>	<b>1,555,394</b>	<b>1,718,737</b>	<b>6,536,731</b>	<b>6,923,373</b>
<b>Net income before provision for income taxes</b>	<b>682,354</b>	<b>372,759</b>	<b>2,316,971</b>	<b>1,121,512</b>
Provision for income taxes	254,100	141,687	869,900	436,987
<b>Net income after provision for income taxes</b>	<b>\$ 428,254</b>	<b>\$ 231,072</b>	<b>\$ 1,447,071</b>	<b>\$ 684,525</b>
Basic earnings per common share	\$ 0.49	\$ 0.15	\$ 1.67	\$ 0.80
Diluted earnings per common share	\$ 0.49	\$ 0.15	\$ 1.67	\$ 0.80
Weighted average common shares outstanding				
Basic	860,501	860,501	860,501	859,526
Diluted	860,501	860,501	860,501	859,526