

High Country Bancorp, Inc
Consolidated Statements of Financial Condition
March 31, 2010 and June 30, 2009
(Unaudited)

	<u>March 31,</u> <u>2010</u>	<u>June 30,</u> <u>2009</u>
Assets		
Cash and Equivalents	\$ 18,865,990	\$ 20,840,958
Mortgage-backed securities held to maturity	4,240,242	5,568,055
Other Investment Securities Held to Maturity	6,096,017	10,739,161
Loans Held for Sale	705,000	160,000
Total Loans Held for Investment, net	141,343,710	145,715,619
FHLBank stock, at cost	2,056,300	2,017,600
FRBank stock at cost	175,800	598,800
Accrued Interest Receivable	878,079	1,079,299
Other Real Estate and Repossessed Assets, net	3,341,983	3,511,268
Property and Equipment, net	7,079,435	7,406,428
Deferred Income Taxes	935,100	874,900
Prepaid Expenses and Other Assets	1,659,532	1,232,941
Total Assets	<u>187,377,188</u>	<u>199,745,029</u>
Liabilities		
Deposits	\$ 151,765,573	\$ 159,011,298
Escrow Accounts	108,792	51,547
FHLBank Advances	13,740,000	18,760,000
Accrued Interest Payable	7,970	2,107,645
Accrued Income Taxes and Other Liabilities	1,189,410	
Total Liabilities	<u>166,811,745</u>	<u>179,930,490</u>
Stockholders' Equity		
Preferred stock - \$.01 par value; authorized 1,000,000 shares; no shares issued and outstanding	-	-
Common Stock - \$.01 par value; authorized 3,000,000 shares; issued and outstanding 860,501 and 860,501 (March 31, and June 30, respectively) shares	8,605	8,605
Additional paid-in-capital	5,476,340	5,476,340
Retained Earnings	15,080,498	14,329,594
Total Stockholders' Equity	<u>20,565,443</u>	<u>19,814,539</u>
Total Liabilities and Stockholders' Equity	<u>\$ 187,377,188</u>	<u>\$ 199,745,029</u>

High Country Bancorp, Inc
Consolidated Statements of Income
Three and Six Months Ended March 31, 2010 and 2009
(Unaudited)

	<u>Three Months Ended</u>		<u>Nine Months Ended</u>	
	<u>March 31,</u>		<u>March 31,</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Interest Income				
Interest and fees on loans	\$ 2,455,381	\$ 2,672,662	\$ 7,581,912	\$ 8,493,804
Securities held to maturity	163,558	233,918	549,719	659,792
Other interest-earning assets	3,599	2,380	9,876	46,629
Total Interest Income	<u>2,622,538</u>	<u>2,908,960</u>	<u>8,141,507</u>	<u>9,200,225</u>
Interest Expense				
Deposits	503,245	801,416	1,727,764	2,637,902
FHLBank Advances	202,439	275,285	667,384	913,947
Total Interest Expense	<u>705,684</u>	<u>1,076,701</u>	<u>2,395,148</u>	<u>3,551,849</u>
Net interest income before provision for loan losses	1,916,854	1,832,259	5,746,359	5,648,376
Provision for loan loss	-	500,000	250,000	1,000,000
Net Income after provision for loan losses	<u>1,916,854</u>	<u>1,332,259</u>	<u>5,496,359</u>	<u>4,648,376</u>
Non-Interest Income				
Service charges on deposits	78,048	76,423	238,418	242,064
Income from loans sold	148,198	474,866	466,707	656,009
Title and escrow fees	-	-	-	23,719
Gain on sale of property	60,347	-	83,315	-
Other	95,435	183,438	331,155	383,221
Total non-interest income	<u>382,028</u>	<u>734,727</u>	<u>1,119,595</u>	<u>1,305,013</u>
Non-interest expense				
Compensation and benefits	918,044	917,800	2,660,533	2,755,289
Occupancy, equipment and data Processing	379,882	406,364	1,139,330	1,190,754
Insurance and professional fees	155,131	95,677	491,649	333,460
Expense on noninterest earning assets	51,071	15,619	224,146	244,946
Other	142,942	181,495	465,679	507,385
Total non-interest expense	<u>1,647,070</u>	<u>1,616,955</u>	<u>4,981,337</u>	<u>5,031,834</u>
Net income before provision for income taxes	651,812	450,031	1,634,617	921,555
Provision for income taxes	236,839	165,000	615,800	362,800
Net income after provision for income taxes	<u>\$ 414,973</u>	<u>\$ 285,031</u>	<u>\$ 1,018,817</u>	<u>\$ 558,755</u>
Basic earnings per common share	\$ 0.49	\$ 0.33	\$ 1.20	\$ 0.65
Diluted earnings per common share	\$ 0.49	\$ 0.33	\$ 1.20	\$ 0.65
Weighted average common shares outstanding				
Basic	860,501	860,501	860,501	859,202
Diluted	860,501	860,501	860,501	859,202